

Tax Implications of Disposition of ENF Units – Decision Tree

The following is provided only as a guide, Unitholders are encouraged to contact their own investment advisor or tax advisor to confirm applicability to their own tax situation.

Are you a Unitholder of Record as at the Effective Time on the Effective Date?

↓ **Yes**

Are you a resident of Canada (“Resident Holder”)?

↓ **Yes**

Do you hold ENF Units in non-registered accounts?

↓ **Yes**

Do you have a gain or a loss?

↓ **Gain**

Do you want to defer the recognition of all or a portion of the gain?

↓ **Yes**

A joint election must be filed by **February 28, 2011** with EIFH to elect to transfer the Units at an amount between the FMV and the ACB or cost amount, as applicable, of the Units. Election forms will be available after December 16, 2010.

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Do you have access to a computer?

↓ **Yes**

[Click here](http://enbridgeelection.tax.ca) or visit <http://enbridgeelection.tax.ca> to access the Tax Tool for online completion of the election form which is due February 28, 2011.

↓ **Questions regarding use of on-line election form**

Call the toll-free Helpline number 1.888.635.6503.

No



This transaction is not applicable to you.

No



Consult with your own tax advisor.

No



There is no reporting for you to do.

Loss



Report the loss on your tax return.

No



Report the gain on your tax return.

No



Request pre-populated election forms to be mailed to you by calling the toll-free Helpline number 1.888.635.6503.

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Complete the election form including your elected amount and signature.

Mail the completed election form to Enbridge (as per the address indicated on website) by February 28, 2011 for joint signing and report the gain, if any, on your tax return.